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**FOR IMMEDIATE RELEASE**

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**RIVERFRONT INVESTMENT GROUP  
ADDED TO FOCUS LIST AT MORGAN STANLEY SMITH BARNEY**

**RICHMOND, Va., March 31, 2010** – RiverFront Investment Group has been added to another major US financial institution’s recommended list on their consulting platform. Morgan Stanley Smith Barney Consulting Services Group recently added RiverFront’s Asset Allocation Portfolios to their Focus List of recommended asset managers. Morgan Stanley Smith Barney is one of the nation’s leading financial services companies, with over 18,000 financial advisors serving clients in offices around the world.

By elevating RiverFront’s Asset Allocation portfolios to their Focus List, the Investment Advisor Research team at Morgan Stanley Smith Barney (IAR) is asserting that these portfolios “should be considered as having IAR’s highest level of confidence.” Prior to placing an investment product on the Focus List, IAR does an extensive qualitative and quantitative review of the factors known to influence the quality of an investment manager. The RiverFront Asset Allocation portfolios had previously been placed on the Morgan Stanly Smith Barney Approved List.

According to Michael Jones, Chief Investment Officer at RiverFront Investment Group, “We are delighted to announce that the IAR Team has added RiverFront’s four asset allocation portfolios to the Manager Research Focus List. The Focus List includes money managers whose commitment to investment excellence has provided inspiration and motivation to everyone at RiverFront throughout our careers. We are deeply honored to be included among those outstanding investment firms. We will continue to apply and improve our investment processes in order to validate this vote of confidence from the Morgan Stanley Smith Barney IAR.”

In addition to being elevated to Focus List Status, RiverFront’s all equity offering, the Asset Allocation Long Term Growth Portfolio, has been added to both the Personal Portfolio Account (PPA) and Unified Managed Account (UMA) programs at legacy Morgan Stanley and legacy Smith Barney, respectively. These programs enable investors to combine a variety of investment products and services within a single account structure allowing for a comprehensive approach to asset allocation, product selection, account administration and performance reporting.

**About RiverFront**

RiverFront Investment Group, LLC is an independent SEC-registered investment advisor located in Richmond, Virginia. Majority owned by its employees, the firm provides asset management, investment advice, and leading-edge market insights. RiverFront’s minority investors include Robert W. Baird & Co. (Baird) and Private Advisors, LLC.

**About Morgan Stanley Smith Barney**

Morgan Stanley Smith Barney, a global leader in wealth management, provides access to a wide range of products and services to individuals, businesses and institutions, including brokerage and investment advisory services, financial and wealth planning, credit and lending, cash management, annuities and insurance, retirement and trust services.

Morgan Stanley Smith Barney is a leading global financial services firm providing a wide range of investment banking, securities, investment management and wealth management services. The Firm's employees serve clients worldwide including corporations, governments, institutions and individuals from more than 1,200 offices in 37 countries.

For additional information about Morgan Stanley Smith Barney, please visit [www.morganstanley.com](http://www.morganstanley.com)